

## 5.08.060 License Dram Shop Insurance Required Prior to Issuance

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### **5.08.060 – License – Dram Shop Insurance Required Prior to Issuance**

No local liquor license shall be granted to an applicant until such applicant shall furnish evidence satisfactory to the Local Liquor Control Commissioner that such applicant is covered by a policy of dram shop insurance issued by a responsible insurance company authorized and licensed to do business in the state insuring such applicant against liability which such applicant may incur under the provisions of 235 ILCS 5/6-21. The City shall be given at least ten days' written notice from such insurance carrier prior to cancellation, termination or amendment of any such dram shop insurance. In addition, a copy of said insurance policy must be made available at all times for inspection and filed with the City Clerk.

Every licensee shall be required to provide the Local Liquor Commissioner with a copy of each renewal/new policy of dram shop insurance when applying for either a new or renewal license.

Any licensee failing to provide a copy of the renewal/new policy of dram shop insurance shall pay a late filing fee in the amount of \$50.00. Further, said licensee shall be subject to a fine of not less than two hundred fifty dollars (\$250.00) for their first offense of operating without Dram Shop insurance nor more than seven hundred fifty dollars (\$750.00) for each subsequent offense. Further, said licensee may be subject to a fine and / or license suspension or license revocation as provided by this Chapter 5.08.

(2020-M-40 : § 3; 2015-M-14 : § 1; 2012-M-30 : § 3; 2010-M-29 : § 1; 2004-M-12 : § 1; 1996-M-53 : § 15; 1979-M-54 : § 1(a); 1976-M-5 : (part); Prior code : § 24.008)